

WYOMING COUNTY IDA Adopted 2011 Budget

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 thru 08/31/10</u>	<u>Adopted 2011 Budget</u>
4010 · Fees earned	1,306,702	1,325,000	866,320	1,325,000
4020 · Bank interest earned	12,808	12,000	6,986	9,000
4025 - Bank interest earned on CD's	2,442	15,000	4,126	6,000
4030 · Interest on loans/mortgage	40,722	0	16	0
4040 · PILOT leases	1,680	1,680	1,080	1,680
4045 - Management Fee income	0	40,000	20,000	50,000
4050 · Property sales/rental	0	0	5,000	0
4060 · Miscellaneous income	0	2,000	1,180	0
4080 · Government grants	25,000	10,000	10,000	0
Total Revenues	1,389,354	1,405,680	914,707	1,391,680
Expenses	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>THRU 08/31/10</u>	<u>Adopted 2011 Budget</u>
5110 · Auditing	11,617	12,500	11,961	20,000
5120 · Consulting	0	25,000	810	20,000
5130 · Insurance	4,222	7,000	3,615	7,000
5141 · Interest expense, NY UDC	120	225	15	0
5142 · Interest expense, WC LOC	3,347	0	0	0
5160 · Conference/training	2,973	5,000	3,840	6,200
5165 · Memberships/publications	2,148	3,500	1,585	3,500
5170 · Legal fees	10,639	6,000	4,536	6,000
5171- Legal Notices	0	0	0	2,500
5180 · Meeting expenses				
5181 · General meeting expenses	495	500	196	500
5182 · Annual meeting expenses	0	500	0	500
5190 · Mileage expense				
5191 · WCIDA Staff mileage	5,939	6,500	3,240	6,500
5192 · Board of Directors mileage	1,667	2,000	0	2,000
5200 · Miscellaneous	427	750	52	750
5201- Community Investment	16,450	25,000	10,000	25,000
5202- Strategic Plan Implementation	0	25,000	2,437	25,000
5210 · Office expenses				
5211 · Office supplies	1,326	1,500	587	1,500
5212 · Office equipment	5,950	6,000	703	5,000
5213 · Cell phone	638	900	650	900
5215- Postage Expense	348	500	213	500
5220 · Marketing				
5221 · IDA marketing	7,972	8,500	1,528	8,500
5222 · WCBC marketing services	19,000	19,000	9,500	19,000
5223- WEB Design	0	0	0	25,000
5230 · Professional services	6,167	15,000	6,612	15,000
Operating Expenses	101,443	170,875	62,079	200,850
Personnel	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>THRU 08/31/10</u>	<u>Adopted 2011 Budget</u>
6120 · Salaries	104,880	135,000	70,129	135,000
6125 · Payroll processing fees	1,378	1,500	939	1,500
6130 · Employer taxes	9,115	10,500	6,277	12,000
6135 · Fringe benefits	17,813	32,200	9,702	35,000
Personnel Expenses	133,185	179,200	87,047	183,500
Total Expenses	234,628	350,075	149,126	384,350
Special Fund Allocation	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>THRU 08/31/10</u>	<u>Adopted 2011 Budget</u>
8000- BDRLF	452,000	300,000	915,853	500,000
8200- Special Project Fund	119,626	300,000	0	350,000
8250 - WCBC Project Assistance	66,000	250,000	0	250,000
9000- Investment Fund	500,000	200,000	0	200,000
Special Funds	1,137,626	1,050,000	915,853	1,300,000
Allocation of Reserve Funds				
Budget Balance	17,100	5,605	-150,272	300,000
				7,330