

WYOMING COUNTY IDA Proposed 2010 Budget

	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 thru 08/31/09</u>	<u>Proposed 2010 Budget</u>
4010 · Fees earned	1,306,779	1,325,000	858,339	1,325,000
4020 · Bank interest earned	7,699	8,000	7,241	12,000
4025 · Bank interest earned on CD's	9,438	30,000	1,804	15,000
4030 · Interest on loans/mortgage	62,178	40,000	31,390	40,000
4040 · PILOT leases	1,560	1,680	1,200	1,680
4050 · Property sales/rental	90,000	0	0	0
4060 · Miscellaneous income	0	5,000	0	2,000
4080 · Government grants	25,000	25,000	12,500	15,000
Total Revenues	1,502,654	1,434,680	912,473	1,410,680

Expenses	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>THRU 08/31/09</u>	<u>Proposed 2010 Budget</u>
5110 · Auditing	4,863	11,500	11,617	12,500
5120 · Consulting	2,894	24,000	0	25,000
5130 · Insurance	2,341	6,000	4,222	7,000
5140 · Interest expense				
5141 · Interest expense, NY UDC	227	225	93	225
5142 · Interest expense, WC LOC	8,768	4,000	3,347	0
5160 · Conference/training	3,816	5,000	890	5,000
5165 · Memberships/publications	1,845	2,000	920	3,500
5170 · Legal fees	792	6,000	1,113	6,000
5180 · Meeting expenses				
5181 · General meeting expenses	400	500	239	500
5182 · Annual meeting expenses	300	500	0	500
5190 · Mileage expense				
5191 · WCIDA Staff mileage	5,461	6,000	3,828	6,500
5192 · Board of Directors mileage	1,796	1,500	0	2,000
5200 · Miscellaneous	525	750	231	750
5201- Community Investment	40,000	50,000	0	25,000
5202- Strategic Plan Implementation	0	0	0	25,000
5210 · Office expenses				
5211 · Office supplies	659	1,000	584	1,500
5212 · Office equipment	3,360	6,500	280	6,000
5213 · Cell phone	776	750	356	800
5215- Postage Expense	167	500	238	500
5220 · Marketing				
5221 · IDA marketing	926	7,500	6,358	8,500
5222 · Chamber marketing services	12,000	19,000	9,500	19,000
5230 · Professional services	10,795	15,000	1,688	15,000
Operating Expenses	102,711	168,225	45,504	170,775

Personnel	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>THRU 08/31/09</u>	<u>Proposed 2010 Budget</u>
6120 · Salaries	90,788	130,800	64,962	135,000
6125 · Payroll processing fees	1,264	1,500	915	1,500
6130 · Employer taxes	8,545	10,000	5,863	10,500
6135 · Fringe benefits	17,337	28,000	9,416	32,200
Personnel Expenses	117,934	170,300	81,155	179,200

Total Expenses 349,975

Special Fund Allocation	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>THRU 08/31/09</u>	<u>Proposed 2010 Budget</u>
8000- BDRLF	790,000	350,000	227,000.00	300,000
8200- Special Project Fund	0	350,000	83,061.50	300,000
8250 - WCBC Project Assistance	0	250,000	33,000.00	250,000
9000- Investment Func	0	100,000	0.00	200,000
Special Funds	790,000	1,050,000	343,062	1,050,000
Budget Balance	1,282,009	46,155	442,753	10,705